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The Manager
Australian Stock Exchange
Company Announcement Office
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Dear Sir

Toll successfully tenders for billion dollar Defence contract

Please find attached a media release in relation to the above-mentioned subject.

Yours faithfully
TOLL HOLDINGS LIMITED


Bernard McInerney
Company Secretary

Encl.

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MEDIA RELEASE

Toll successfully tenders for billion dollar Defence contract

Toll Group, the Asian region's leading provider of integrated logistics services, today announced the conclusion of negotiations for the supply of relocation services to the Australian Department of Defence. Final contractual issues are being resolved and contract signing is expected in the near future.

"We are pleased to announce that Toll Transitions, the Toll Group's specialist relocations business, has been notified they have successfully tendered for the contract with the Department of Defence for the provision of both Removal Services (RS) and Relocation Administration Services (RAS)," said Toll Group Managing Director, Paul Little.

"This Defence contract is comprised of an initial five year period, followed by up to 4 one year extensions, which are at the discretion of Defence. The initial five year period is expected to generate revenues of more than \$1 billion, and if the extensions are granted total revenue of around \$2 billion would be expected." Mr Little said.

Removal Services involves the movement of the personal and household effects of Defence members. Relocation Administration Services co-ordinate the Defence members' relocations, including flights, temporary accommodation, allowances and reimbursements. The RAS works closely with the RS on the removals component of the task.

"For the past 10 years Toll has provided Removal Services to the Australian Department of Defence. The inclusion of Relocation Administration Services into the contract is a significant addition and a further testament to the professionalism of the Toll Transitions team.

"Defence require over 22,000 removals and 23,000 relocations to be managed each year under this contract which is the largest of its type in Australia.

"The Tender win will entail substantial growth and opportunities for Toll Transitions with over 100 additional staff being recruited and a number of new offices being established around the country." Mr Little said.

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